

BOARD OF DIRECTORS

The Board of Directors is a collective governance body executing the general management of the Company's operations, defining its strategy, controlling the operations of the executive bodies of the Company, the implementation of resolutions made by the General Meeting of Shareholders, and the respect of the legitimate interests of the shareholders of Rosseti Kuban.

Main goals and objectives of the Board of Directors:

- defining the development strategy of the Company aimed at increasing its market capitalization and investment attractiveness, receiving maximum profits, and increasing the Company's assets;
- providing the implementation and protection of the rights and legitimate interests of the shareholders, as well as assisting in corporate conflict resolution;
- providing for full, reliable and objective disclosure of the Company's information to shareholders and other parties concerned;
- establishment of effective mechanisms of internal control;
- regular assessment of executive body activities and the Company's management operations.

To achieve the goals and objectives set, the Board of Directors abides by the following principles:

- decisions shall be made based on reliable information about the Company's operations;
- shareholders' rights to involvement with the management of the Company and the acquisition of the dividends and the Company's information shall not be restricted;
- the interests of various shareholder groups shall be balanced and the Board of Directors shall make decisions that are objective and in the best interests of all of the Company's shareholders.

In its operations, the Board of Directors abides by Federal Law On Joint-Stock Companies and other federal laws and regulations of the Russian Federation, the Company's Articles of Association, and the Regulation on the Board of Directors¹.

According to the Articles of Association of Rosseti Kuban, the competence of the Board of Directors was expanded as compared to the provisions of Federal Law On Joint-Stock Companies.

Membership of the Board of Directors²

The 11 members of the Board of Directors are elected by the General Meeting of the Company Shareholders and shall remain in the office until the next Annual General Meeting of Shareholders. If the Board of Directors is elected at an Extraordinary General Meeting of Shareholders, its members shall remain in office up to the next Annual General Meeting of Shareholders.

Directors elected to the Board of Directors to the first time are provided with an opportunity to get an insight into the Company's strategy, corporate governance system, risk management and internal control system, distribution of duties between the executive bodies of the Company and other important information on production and financial and business activities of the Company.

During the reporting year, there were two compositions of the Board of Directors members in the Company balanced by competences, gender and age.

¹ The Regulation on the Board of Directors of Rosseti Kuban is published on the Company's website in the section [About the Company / Constituent and in-house documents](#).

² Personal data disclosure consent mentioned in the Corporate Governance section was received from all persons currently or previously in the executive and control bodies of the Company, except for V.V. Varseev.

CURRENT BOARD OF DIRECTORS¹

(elected at the Company's Annual General Meeting of Shareholders on May 29, 2020)

ALEKSANDR ILYICH GAVRILOV,

Chair of the Board of Directors, Non-Executive Director²

Born in	1973
Education	Higher. Graduated from Kuban State University majoring in Accounting and Audit, Kuban State Technological University majoring in Oil and Gas Field Development and Operation. Completed the following advanced training courses: Risk Management at Ernst&Young LLC; Organizing mobilization works in fuel and energy companies with mobilization assignments at FSAEI FVE IPK TEK; Safety Knowledge Training and Assessment for Managers and Specialists at Federal State Budget Institution "Learning and Training Centre" of Rostechnadzor; First Aid for Workplace Accidents at International Education Academy LLC; Training of Chairmen and Members of Committees on Prevention and Control of Emergencies and Fire Safety Arrangements in the Sphere of Civil Defense and Unified State Warning System and Emergency Recovery at Energy Institute for Advanced Training Further Professional Education Institution of Kubanenergo. Participated in training programs on the Strategy and Tactics in the Age of Digitalization in Power Industry at Innopolis University. Holds a doctoral degree in Economics
Work experience for the last five years	
2013–2019	General Director, Chair of the Management Board at Kubanenergo
2014–2019	Member of the Board of Directors of Kubanenergo
2019 — present day	Chair of the Board of Directors of Rosseti Kuban (the primary place of employment)
Employment period in the Board of Directors of the Company	From June 23, 2014 to the present day

IGOR DMITRIYEVICH ALYUSHENKO,

Non-Executive Director

Born in	1967
Education	Higher. Graduated from Novochoerkassk Polytechnic Institute, degree in Electrical Engineering
Work experience for the last five years	
2009–2019	Deputy Head of Technical Audit Service of UES Operational Dispatch Office Center Branch
2019 — present day	Deputy Chief Engineer – Chief Dispatcher of Rosseti (the primary place of employment)
2019–2020	Member of the Board of Directors of IDGC of North-West PJSC
2020 — present day	Deputy Chief Engineer – Chief Dispatcher of FGC UES. Chair of the Board of Directors of Rosseti Siberia PJSC. Member of the Board of Directors of IDGC of Center and Volga Region PJSC, Rosseti Volga PJSC. Member of Strategy Committee of the Board of Directors of Rosseti Kuban
Employment period in the Board of Directors of the Company	From May 29, 2020 to the present day

¹ All of the positions held by the Board of Directors members (in chronological order) can be found in quarterly reports of the Company published online on the website of Rosseti Kuban in section [For Shareholders and Investors / Information disclosure / Quaterly reports of the Issuer](#).

² Workplace information of the Board of Directors members and the positions they hold are given in accordance with the data provided to the Company by them as of December 31, 2020.

ALEKSANDR VIKTOROVICH VARVARIN,

Non-Executive Director

Born in	1975
Education	Higher. Graduated from the Institute of International Law and Economics n.a. A. S. Griboyedov majoring in Legal Studies
Work experience for the last five years	
2005 – present day	Managing Director for the Corporate Relations and Legal Support Office of RSPP (the primary place of employment)
2006 – present day	General Director, Board member of the Corporate Relations Development and Economic Dispute Resolution Center Non-Commercial Partnership
2008 – present day	Chair of the Board of the Association “Interregional Self-Regulating Organisation of Professional Arbitration Managers”
2009–2016	Member of the Board of Directors of Russian Public Opinion Research Center OJSC. Chair of the Board of Directors of VNIPlneft OJSC
2011–2016	Chair of the Board of Directors of the Innovation Center for the Textile and Consumer Industry OJSC
2011–2017	Member of the Board of Directors of IDGC of Volga PJSC
2012 – present day	Audit Commission member for RR OJSC
2014–2018	Grid Connection Committee Chair of the Board of Directors of Kubanenergo
2014–2017	Member of Personnel and Remuneration Committee of the Board of Directors of Kubanenergo
2016–2016	Member of the Board of Directors of the All-Russian Research Institute for Oil Refining OJSC
2017–2018	Member of the Board of Directors of Mosenergostroy CIC OJSC, Oil Recovery JSC.
2018–2020	Member of the Board of Directors of IDGC of Centre PJSC. Member of Audit Committee and Grid Connection Committee of the Board of Directors of Kubanenergo
2018 – present day	Member of the Board of Directors of the Institute of Internal Auditors Association
2020 – present day	Member of the Board of Directors of Russian Public Opinion Research Center OJSC. Member of Personnel and Remuneration Committee and Grid Connection Committee of the Board of Directors of Rosseti Kuban
Employment period in the Board of Directors of the Company	From June 17, 2013 to the present day

VASILII VALERYEVICH VARSEEV,

Non-Executive Director

Born in	No information provided
Education	
Work experience for the last five years	
2020	Director of Security Department for Rosseti (the primary place of employment)
2020	Member of the Board of Directors of Rosseti North Caucasus PJSC
Employment period in the Board of Directors of the Company	From May 29, 2020 to the present day

DENIS LVOVICH GURYANOV,

Non-Executive Director

Born in	1977
Education	Higher. Graduated from the Peoples' Friendship University of Russia, Master of Law. Received occupational re-training in Lomonosov Moscow State University under the program for managers reserve basic level preparation
Work experience for the last five years	
2013–2020	Director of the Department for Corporate Governance at Rosseti (the primary place of employment)
2015–2017	Member of the Board of Directors of IDGC of Siberia PJSC
2015–2020	Member of the Board of Directors of IDGC of Center and Volga Region PJSC
2017–2020	Member of the Board of Directors of IDGC of North Caucasus PJSC
2020 — present day	Member of the Board of Directors of Rosseti South PJSC, TDC PJSC, Severkavkazenergo JSC, FOCL-OPL Administration JSC, Research and Development Centre of the Unified Energy System JSC, FTC PJSC
Employment period in the Board of Directors of the Company	From May 29, 2020 to the present day

ANDREY VYACHESLAVOVICH LOGATKIN,

Non-Executive Director

Born in	1979
Education	Higher. Graduated from Universita commerciale Luigi Bocconi (Milan, Italy) with a degree in Economics and Enterprise Management (by sector)
Work experience for the last five years	
2016–2018	General Director of Artpol Anapa Hills LLC
2018 — present day	Director – Head of the International Cooperation Department of Rosseti (the primary place of employment)
2019–2020	Member of the Board of Directors of IDGC of Centre PJSC
2019 — present day	Executive Director of the Russian National Committee of the World Energy Council (Fuel and Energy Complex Association). Member of the Board of Directors of G.M.Krzhozhanovsky Power Engineering Institute JSC
Employment period in the Board of Directors of the Company	From May 29, 2020 to the present day

MIKHAIL VLADIMIROVICH MEDVEDEV,

Independent Director

Born in	1969
Education	Higher. Graduated from Saint-Petersburg State University of Economics and Finance majoring in Banking and Finance
Work experience for the last five years	
2011–2019	Deputy General Director for Intratool Group LLC
2015–2018	Deputy General Director for Economics and Finance at Safonovo Industrial Park LLC
2017 — present day	Member of Strategy and Development Committee of the Board of Directors of Tumenenergo JSC. Member of Reliability Committee of the Board of Directors of Rosseti Kuban
2018 — present day	Adviser to General Director of Avangard JSC (the primary place of employment)
2019 — present day	Member of Strategy Committee of the Board of Directors of Rosseti Kuban
Employment period in the Board of Directors of the Company	From June 16, 2017 to the present day

SERGEY VLADIMIROVICH SERGEYEV,

Executive Director

Born in	1976
Education	Higher. Graduated from Novocherkassk State Technical University majoring in Industrial and Civil Engineering and the Academy of National Economy under the Government of the Russian Federation majoring in Economics, Management, Finance and Legal Framework for Joint-Stock Companies. Completed the following advanced training courses: at the Interbranch Regional Center for Further Training and Retraining of Irkutsk State Technical University; – at the Institute for Further Training of Fuel and Energy Company Managers and Specialists; – the Bases of Modern Electrical Engineering at Moscow Power Engineering Institute; – at VolgaPromAudit Expert Center LLC; – Labor Safety Training for Managers and Specialists at Energy Institute for Advanced Training Further Professional Education Institution of Kubanenergo
Work experience for the last five years	
2013–2019	Deputy General Director for Capital Construction of Rosseti
2016–2020	Member of the Board of Directors of FGC UES PJSC, Lenenergo PJSC
2019–2020	Member of the Board of Directors of MOESK PJSC
2019 — present day	General Director, Chair of the Management Board of Rosseti Kuban (the primary place of employment)
Employment period in the Board of Directors of the Company	From May 25, 2020 to the present day

IVAN ANDREYEVICH TEREKHOV,

Non-Executive Director

Born in	1980
Education	Higher. Graduated from A.I. Evdokimov Moscow State University of Medicine and Dentistry majoring in General Medicine, I.M. Sechenov Moscow Medical Academy majoring in Teacher in Higher Education, Peoples' Friendship University of Russia majoring in HR Management. Holds a candidate degree in Medicine
Work experience for the last five years	
2013 — present day	Head of Insurance Office in the Strategy Department of Rosseti (the primary place of employment)
2016 — present day	Member of the Board of Directors of Dagestan Energy Retail Company PJSC
2017–2018	Member of the Board of Directors of Severkavkazenergo PJSC
2020 — present day	Member of Audit Committee of the Board of Directors of Rosseti Kuban
Employment period in the Board of Directors of the Company	From May 25, 2020 to the present day

IRINA ALEKSANDROVNA SHAGINA,

Non-Executive Director

Born in	1979
Education	Higher. Graduated from the All-Russian State Distance-Learning Institute of Finance and Economics majoring in Accounting and Audit, and from Vladimir Law Institute of Federal Penitentiary Service of Russia majoring in Law
Work experience for the last five years	
2015 — present day	Head of Tariff Policy Department for Rosseti PJSC (the primary place of employment)
2016–2018	Member of the Board of Directors of IDGC of Volga PJSC
2017–2018	Member of Strategy and Development Committee of the Board of Directors of IDGC of Centre PJSC, IDGC of Center and Volga Region PJSC, IDGC of North Caucasus PJSC
2017–2019	Member of Audit Committee of the Board of Directors of Kubanenergo
2018 — present day	Board of Directors member TDC PJSC, IDGC of North-West PJSC
2018–2019	Member of Strategy and Development Committee of the Board of Directors of MOESK PJSC, IDGC of Urals PJSC
2019–2020	Member of Strategy Committee of the Board of Directors of IDGC of Centre PJSC, IDGC of Center and Volga Region PJSC, Rosseti Lenenergo PJSC
2019 — present day	Member of Strategy Committee of the Board of Directors of TDC PJSC. Member of Audit Committee of the Board of Directors of IDGC of North-West PJSC. Member of Strategy Committee of the Board of Directors of Rosseti Kuban
2020 — present day	Member of Personnel and Remuneration Committee of IDGC of North-West PJSC. Member of the Board of Directors, member of Audit Committee of the Board of Directors of IDGC of Urals PJSC. Member of the Board of Directors of Tomsk Trunk Grids OJSC. Member of Audit Committee of the Board of Directors of TDC PJSC. Member of Audit Committee of the Board of Directors of Rosseti Kuban
Employment period in the Board of Directors of the Company	From June 16, 2017 to the present day

VIKTOR KORNEYEVICH YAVORSKIY,

Independent Director

Born in	1955
Education	Higher. Graduated from Moscow Power Engineering Institute majoring in Automated Control Systems
Work experience for the last five years	
2002 – present day	General Director of Technology Center LLC
2006 – present day	President of Audit and Consulting Group OSBI KLASS LLC (the primary place of employment)
2013 – present day	Board Presidium member for All-Russian Non-Governmental Organization of Small and Medium Business OPORTA RUSSIA
2014 – present day	General Director for TORI-AUDIT LLC
2015–2019	Member of the Board of Directors of Tumenenergo JSC
2020 – present day	Audit Committee Chair of the Board of Directors of Rosseti Kuban
Employment period in the Board of Directors of the Company	From June 20, 2019 to the present day

The composition of the Board of Directors elected at the Annual General Meeting of Shareholders on June 20th, 2019, and acting until the election of the new members of the Board of Directors on May 29, 2020.¹

ALEKSANDR ILYICH GAVRILOV,

Chair of the Board of Directors, Non-Executive Director

(Was re-elected to the Company's Board of Directors by the resolution of the Annual General Meeting of Shareholders of Kubanenergo on May 29, 2020. For more information, see section Current Board of Directors.)

SERGEY VLADIMIROVICH KIRYUKHIN,

Non-Executive Director

Born in	1979
Education	Higher. Graduated from Tula State University majoring in Law and from Oryol Region Academy of Civil Service majoring in State and Municipal Management
Work experience for the last five years	
2014–2016	Deputy Head for the Headquarters of the Investigative Committee of the Russian Federation
2017–2017	Adviser to General Director at All-Russian Labour Federal State-Funded Research Institution of the Russian Ministry of Labor
2017–2018	Head of the Organizational and Analytical Office of Rostechnadzor
2018–2020	Chief Adviser for Rosseti (the primary place of employment)
2018–2020	Chair of the Board of Directors of Dagestanskaya Setevaya Kompaniya JSC. Chair of Audit Commissions of Tyumenenergo JSC, Yantarenergo JSC, CTZ JSC, FOCL-OPL Administration JSC
2018–2019	Chair of Audit Commissions of Tyvaenergosbyt JSC, Karachayevo-Cherkesskenergo JSC, Kalmenergosbyt JSC
2019–2020	Chair of the Board of Directors of IDGC of North Caucasus PJSC. Member of the Board of Directors of IDGC of Volga PJSC, Tyvaenergosbyt JSC, Kabbalkenergo JSC, Dagestanskaya Energosbytovaya Kompaniya PJSC, Sevkavkazenergo JSC, Karachayevo-Cherkesskenergo JSC, Kalmenergosbyt JSC. Chair of Audit Commissions of MOESK PJSC, IDGC of Centre PJSC, Lenenergo PJSC, IDGC of Center and Volga Region PJSC. Chair of Audit Committee, member of Personnel Committee of the Board of Directors of Kubanenergo. Member of Audit Committee, Chair of Personnel Committee of the Board of Directors of IDGC of Volga PJSC. Chair of Audit Committee, member of Personnel Committee of the Board of Directors of IDGC of North Caucasus PJSC
Employment period in the Board of Directors of the Company	From June 20, 2019 to May 29, 2020

DMITRY VITALYEVICH LARIONOV,

Non-Executive Director

Born in	1981
Education	Higher. Graduated from the State University of Economics and Finance majoring in Financial Management
Work experience for the last five years	
2012 — present day	Deputy Director for the Department of Property Management – Head of the Land Property Relations and Disposition Office at Rosseti (the primary place of employment)
2019–2020	Member of the Board of Directors of Federal Research Center PJSC, DVEUK-ENES JSC
Employment period in the Board of Directors of the Company	From June 20, 2019 to May 29, 2020

YELENA NIKOLAYEVNA OSIPOVA,

¹ In the statements of experience of the Board of Directors' members, only the latest positions in each of the work places are given.

Non-Executive Director

Born in	1984
Education	Higher. Graduated from the Financial University under the Government of the Russian Federation, the Institute of Accounting and Audit majoring in Accounting, Analysis, and Audit
Work experience for the last five years	
2014 — present day	Head of Financial Analysis Office at the Finance Department of Rosseti (the primary place of employment)
2017–2018	Member of Audit Committee of the Board of Directors of Kubanenergo
2019–2020	Member of Audit Committee of the Board of Directors of Kubanenergo Member of Strategy Committee of the Boards of Directors at IDGC of South PJSC, IDGC of North Caucasus PJSC
Employment period in the Board of Directors of the Company	From June 16, 2017 to May 29, 2020

VASILY VLADIMIROVICH ROZHKOVA,

Non-Executive Director

Born in	1963
Education	Higher. Graduated from Tomsk Institute of Control Systems and Radioelectronics majoring in Radio Engineering and Irkutsk State Technical University majoring in Electric Power Plants
Work experience for the last five years	
2008–2016	Deputy Head of Business Asset Management Department of FGC UES
2016 — present day	Deputy Chief Engineer of Rosseti (the primary place of employment)
2019–2020	Member of the Board of Directors of Chechenenergo JSC
Employment period in the Board of Directors of the Company	From June 20, 2019 to May 29, 2020

OLGA ANDREYEVNA SERGEYEVA,

Non-Executive Director

Born in	1984
Education	Higher. Graduated from the Russian Academy of Economics n.a. G. V. Plekhanov majoring in Economics and Company Management (Construction)
Work experience for the last five years	
2010–2017	Deputy Head of Fuel and Energy Utility Department of Moscow
2017–2017	Deputy Head of Housing and Public Utility Department of Moscow
2018 — present day	Chief Adviser for Rosseti (the primary place of employment)
2018–2020	Member of the Board of Directors of IDGC of South PJSC, MOESK PJSC, IDGC of Northwest PJSC, Lenenergo PJSC, IDGC of North Caucasus PJSC
2018–2019	Chair of Personnel and Remuneration Committee of the Board of Directors of Kubanenergo
2019–2020	Member of the Board of Directors of FGC UES
Employment period in the Board of Directors of the Company	From June 25, 2018 to May 29, 2020

KSENIYA VALERYEVNA KHOKHOLKOVA,

Non-Executive Director

Born in	1970
Education	Higher. Graduated from the State Academy of Management n.a. Sergo Ordzhonikidze majoring in Business Administrations for Fuel and Energy Companies
Work experience for the last five years	
2008 — present day	Chief Expert for the Securities and Disclosure Office at the Corporate Governance Department of Rosseti (the primary place of employment)
2014–2015	Member of the Board of Directors of Research Center of the Volga Region OJSC, Energoservice OJSC
2014–2016	Member of the Board of Directors of Lenenergospetsremont OJSC. Strategy, Development, Investment, and Reform Committee member for the Board of Directors of Kubanenergo
2014–2017	Member of the Board of Directors of the Energetik Healthcare Center OJSC
2014–2019	Member, Chair of Audit Committee of the Board of Directors of Kubanenergo
2015–2019	Member of the Board of Directors of G.M.Krzhizhanovsky Power Engineering Institute OJSC
2019–2020	Member of Strategy Committee of the Board of Directors of Kubanenergo. Member of the Board of Directors of Sotssfera JSC
Employment period in the Board of Directors of the Company	From June 23, 2014 to May 29, 2020

ALEKSANDR VIKTOROVICH VARVARIN,
Non-Executive Director

MIKHAIL VLADIMIROVICH MEDVEDEV,
Independent Director

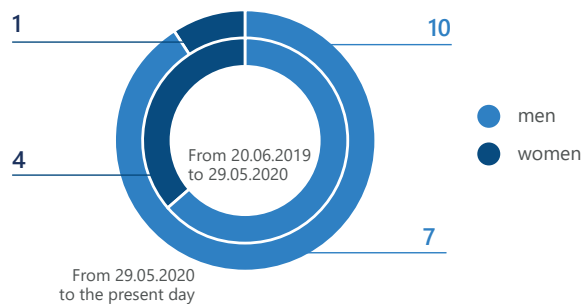
IRINA ALEKSANDROVNA SHAGINA,
Non-Executive Director

VIKTOR KORNEYEVICH YAVORSKIY,
Independent Director

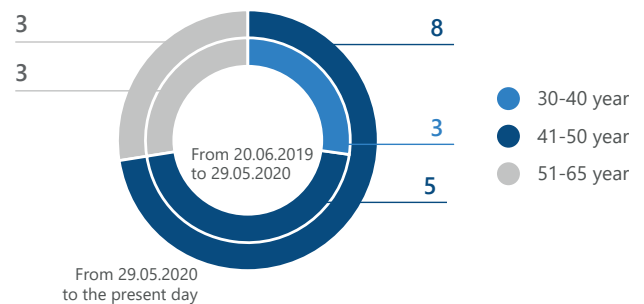
(A.V. Varvarin, M.V. Medvedev, I.A. Shagina and V.K. Yavorskiy are newly elected to the Board of Directors by the resolution of the Annual General Meeting of Shareholders of Kubanenergo on May 29, 2020. For more details, see the section Current Board of Directors.)

THE PROPORTION OF INDEPENDENT DIRECTORS IN BOTH COMPOSITIONS OF THE BOARD OF DIRECTORS IS 2/11..

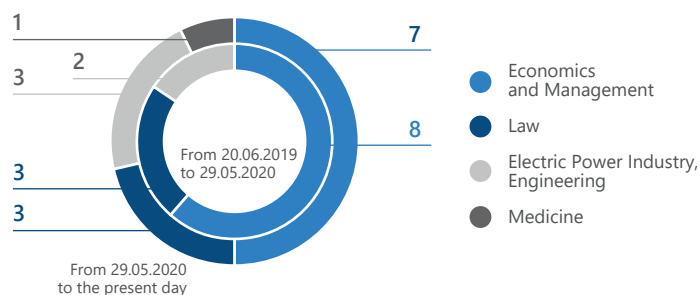
Board of Directors breakdown by gender (ppl.)



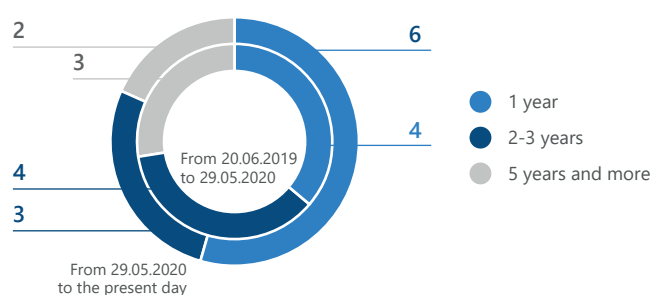
Board of Directors breakdown by age (ppl.)



Board of Directors breakdown by education (ppl.)



Board of Directors breakdown by length of service (ppl.)



All persons in the Board of Directors of the Company during 2020 are the citizens of the Russian Federation.

None of the members of the Board of Directors:

- owned the Company shares or closed transactions with them during the reporting year¹;
- took training courses at the expense of the Company;
- had connections with persons who are members of the governing and (or) control bodies of the Company's financial and economic activities;
- was held administratively liable for financial improprieties, offense regarding tax and fees or security market, or had any criminal record for economic crimes or crimes against the state;
- held any positions in the management bodies of any commercial organizations when bankruptcy procedures were initiated or implemented in these companies as specified by the insolvency laws of the Russian Federation;
- had any conflicts of interest (including those related to participation in the management bodies of the Company's competitors) in the reporting year;
- received any loans (credits) from the Company.

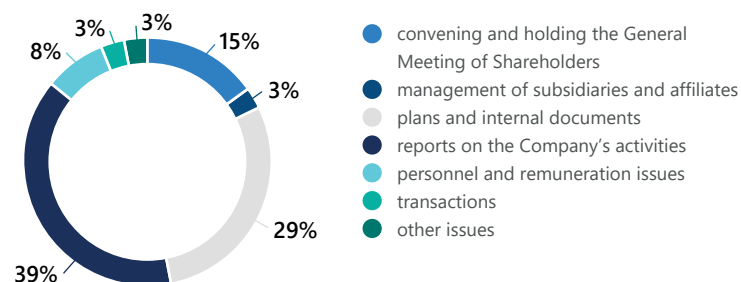
Performance of the Board of Directors

Board of Directors Activities

Indicator	2018	2019	2020
No. of Board of Directors meetings held	34	44	42
In-person and in absentia	2	7	2
Number of issues discussed	147	149	153
No. of resolutions taken	147	149	153
Number of tasks given to the Company's executive bodies	20	29	21
Average involvement of the members of the Board of Directors in its meetings, %	98.3	99.3	95.2

In 2020, a total of 42 meetings of the Board of Directors were conducted, two of those in person and absentia (including video conferences), and the rest in absentia (polling) to prevent the spread of the coronavirus infection.

Structure of issues considered by the Board of Directors of the Company in 2020, by topics



The structure of the issues considered by the Board of Directors corresponds to its role in the management of the Company. Issues on the following topics are the most important in the structure of the considered issues:

- convening and holding the General Meeting of Shareholders;
- approving plans and internal documents;
- reviewing management reports on various aspects of the Company's activities.

¹ According to the data provided to the Company by the Board of Directors members.

Key resolutions made by the Board of Directors of Rosseti Kuban in the reported year

THE FOLLOWING LONG-TERM COMPANY PLANS AND PROGRAMS WERE APPROVED

- Digital Transformation Program for 2020–2030
- Smart Metering Development Program for 2020–2030
- Energy Loss Reduction Program for the Company Grids
- List of priority anti-crisis measures in the current economic situation
- Plan for the Development of a Production Asset Management System and Resource Plan for its Implementation
- Business plan forecasted values
- Changes to the investment program

THE FOLLOWING ANNUAL AND QUARTERLY PLANS AND PROGRAMS OF THE COMPANY WERE

- Business Plan
- Roadmap for the actions to reduce the accounts receivable for energy transmission services
- Procurement plan
- Non-state Pension Program for the Company Employees
- Insurance Coverage Program
- Target values of the Company's General Director KPI and method of its calculation and assessment

THE FOLLOWING INTERNAL DOCUMENTS OF COMPANY WERE APPROVED

1. Revised Anti-Corruption Policy of Rosseti and its S&A (as an internal document of the Company)
2. Assessment method of Board of Directors and its committees performance
3. New revisions of the following:
 - Scenario conditions for formation of the Investment Program
 - Regulation on Brand Style Management
 - Regulation on Implementation of the Uniform Communication Policy
 - Regulation on Providing the Insurance Coverage
4. Changes to Regulation on Financial Incentives for the General Director, Regulation on Financial Incentives and Social Benefits for Senior Managers

THE FOLLOWING RESOLUTIONS WERE TAKEN

- On Company's accession to the changes of the Uniform Procurement Standard of Rosseti (Procurement Regulations), to implementation of the Environmental Policy of Rosseti

THE FOLLOWING IS REVIEWED

- On approval of the revised organizational structure of the executive arm
- General Director reports on various aspects of the Company financial and business activities and Board of Directors resolutions implementation
- Information on public discussion of the Investment Program draft
- Drafts of new revisions of the Articles of Association and revised Regulation on the Board of Directors (suggested for approval to the Annual General Meeting of the Company Shareholders)

At in-person and in-absentia meetings (including the video conferences) in the reporting year, the Board of Directors achieved the following:

- approved the Digital Transformation Program for 2020–2030 and Smart Metering Development Program for 2020–2030;
- reviewed the report on the results of the business plan implementation for the first half of 2020;
- approved the report on the results of the Investment Program implementation for the first half of 2020.

Participation of the Board of Directors members of Rosseti Kuban in meetings of the Board of Directors and its committees in 2020

Full name	Membership of the Board of Directors (1st one – from 20.06.2019 to 29.05.2020; 2nd one – from 29.05.2020 to the present day)	Number of meetings attended by a member of the Board of Directors (from those possible for attending of the member)					
		Board of Directors	Reliability Committee	Audit Committee	Strategy Committee	Personnel and Remunerations Committee	Grid Connection Committee
Sergey Vladimirovich Kiryukhin		16 of 16	–	8 of 8	–	5 of 5	–
Dmitriy Vitalyevich Larionov		16 of 16	–	–	–	–	–
Yelena Nilolayevna Osipova	1st	16 of 16	–	8 of 8	–	–	–
Vasily Vladimirovich Rozhkov		16 of 16	–	–	–	–	–
Olga Andreyevna Sergeyeva		16 of 16	–	–	–	–	–
Ksenia Valeryevna Khokholkova		16 of 16	–	–	10 of 10	–	–
Aleksandr Ilyich Gavrillov, Chair of the Board of Directors		42 of 42	–	–	–	–	–
Alexander Viktorovich Varvarin		42 of 42	–	8 of 8	–	13 of 13	6 of 6
Mikhail Vladimirovich Medvedev	1st and 2nd	42 of 42	16 of 16	–	18 of 18	–	–
Irina Aleksandrovna Shagina		42 of 42	–	4 of 4	18 of 18	–	–
Viktor Korneyevich Yavorskiy		42 of 42	–	4 of 4	–	–	–
Igor Dmitriyevich Alyushenko		26 of 26	–	–	8 of 8	–	–
Vasily Valeryevich Varseev		5 of 26	–	–	–	–	–
Denis Lvovich Guryanov	2nd	25 of 26	–	–	–	–	–
Andrey Vyacheslavovich Logatkin		26 of 26	–	–	–	–	–
Sergey Vladimirovich Sergeyev		26 of 26	–	–	–	–	–
Ivan Andreyevich Terekhov		25 of 26	–	4 of 4	–	–	–

The action plan for the 2020/2021 corporate year was approved by the Board of Directors on November 17, 2020. It is focused on the following areas:

- strategic development of the Company;
- mid-term and routine planning of the Company operations;
- Board of Directors activity arrangements;
- implementation control for the resolutions of the Board of Directors and the General Meeting of Shareholders.

The plan includes:

- issues to be considered at the Board of Directors meetings;
- scheduled dates for issue consideration up to a month;
- form of meetings holding (with the right to define the final form of the meeting holding by the Chair of the Board of Directors, in accordance with the Clause 6.12 of the Regulation on the Board of Directors);
- the list of persons (Company's executive bodies) responsible for the preparation of issues to be considered at the meetings of the Board of Directors.

On November 17, 2020, the Board of Directors of Rosseti Kuban approved the assessment method for Board of Directors and its committees performance. This assessment was not carried out in the reporting year. The assessment/self-assessment of the Board of Directors and its committees is planned for 2021.

AT THE FIRST MEETING OF THE NEW COMPOSITION OF THE BOARD OF DIRECTORS ON JUNE 16, 2020 Y, THE CHAIR WAS ELECTED.



Minutes of the meetings of the Board of Directors of Rosseti Kuban are published on the Company's website in the section About the Company / Management / Board of Directors.

